

With immediate effect we have introduced a Currency Adjustment Factor (CAF) and as always this will be a fair, transparent, customer beneficial sliding mechanism with a threshold of USD/ ₹55 exchange rate.

The base of ₹55 per USD is the average exchange rate for the past year from July 12 to June 13. For every ₹1 change against the USD beyond the base rate of ₹55/USD the CAF would be 0.50% on the applicable freight and fuel surcharge only. You may note that there would be no CAF on value added services.

*The Previous month's average exchange rate would be considered for determining the applicable CAF for the current month. Based on the October 2020 average exchange rates being ₹ 73.53, the applicable **CAF for November 2020 would be 9.50%.***

Please find below the slabwise increase of CAF beyond Rs 55/USD \$

| Slab | | Currency |
|------|----|------------|
| From | To | Adjustment |
| | | Factor |
| 0 | 1 | 0.50% |
| 1 | 2 | 1.00% |
| 2 | 3 | 1.50% |
| 3 | 4 | 2.00% |
| 4 | 5 | 2.50% |
| 5 | 6 | 3.00% |
| 6 | 7 | 3.50% |
| 7 | 8 | 4.00% |
| 8 | 9 | 4.50% |
| 9 | 10 | 5.00% |

For every additional increase of 1 Re/USD \$ the CAF would increase by 0.5%