		Read O	office • Blue D	BLUE DA art Centre, Sa	RT EXPRI			nai - 400 099					
	Tel : 28396444 Fax : 28			v.bluedart.com			ations@blueda		CIN : L61074MH1991PLC061074				(🕇 in lakhs)
	Statement of Standalone and Consolidated Audited Finance	ial Results fo							Statement of Balance Sheet as at March 31, 2019				
		STANDALONE CONSOLIDATED						IDATED		STANDALONE		CONSOLIDATED	
		Quarter	Quarter	Quarter	Year	Year	Year	Year		As at	As at	As at	As at
Sr	Particulars	Ended	Ended	Ended	Ended	Ended	Ended	Ended	Particulars	31/03/2019	31/03/2018	31/03/2019	31/03/2018
No	r ai ticulai s	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018		(Audited)	(Audited)	(Audited)	(Audited)
		(Audited Note 8)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	A. ASSETS				
1.	Income	Note 8)							1. Non-current assets				
	(a)Revenue from operations	77,932	85,545	71,677	3,16,546	2,79,085	3,17,440	2,79,924	(a) Property, Plant and Equipment	19,104	17,511	58,854	46,484
	(b)Other income	466	436	527	1,821	2,254	1,924	2,067	(b) Capital work - in - progress	764	675	5,262	5,932
	Total income	78,398	85,981	72,204	3,18,367	2,81,339	3,19,364	2,81,991	(c) Intangible assets	5,618	4,435	6,582	5,346
2.	Expenses								(d) Intangible assets under development	3,804	3,990	3,804	3,990
	(a)Freight, handling and servicing costs (net)	52,763	55,751	46,593	2,10,910	1,77,991	1,76,622	1,47,885	(e) Financial Assets				
	(b)Employee benefits expense	13,103	14,824	11,478	55,009	44,985	69,836	58,450	(i) Investments	14,406	14,406	-	•
	(c)Finance costs	326	423	387	1,535	2,559	4,266	4,050	(ii) Loans	-	1,093	-	•
	(d)Depreciation and amortisation expense	1,314	1,251	1,106	4,796	4,498	12,789	11,445	(iii) Other financial assets	6,809	6,376	5,693	5,580
	(e)Other expenses	9,203	8,964	7,931	33,282	30,128	42,437	38,461	(f) Deferred Tax Assets(Net)	1,558	514	5,132	3,865
	Total expenses	76,709	81,213	67,495	3,05,532	2,60,161	3,05,950	2,60,291	(g) Non-Current Tax Assets(Net)	2,349	475	5,828	3,051
3.	Profit before tax	1,689	4,768	4,709	12,835	21,178	13,414	21,700	(h) Other non-current assets	1,292	941	3,655	2,026
4.	Tax expense								Total Non-current assets	55,704	50,416	94,810	76,274
	Current Tax	866	1,788	2,279	4,859	7,996	5,381	8,316	2. Current assets				
	Adjustment of tax relating to earlier years	-	-	(351)	(186)	(351)	(108)	(351)	(a) Inventories	589	448	2,601	2,133
	Deferred Tax	(463)	(155)	(632)	(598)	(677)	(835)	(736)	(b) Financial Assets				
	Total tax expense	403	1,633	1,296	4,075	6,968	4,438	7,229	(i) Trade receivables	48,900	42,001	49,102	42,225
5.	Net Profit for the quarter / year	1,286	3,135	3,413	8,760	14,210	8,976	14,471	(ii) Cash and cash equivalents	26,431	22,477	26,607	22,612
6.	Other comprehensive income, net of income tax								(iii) Bank balances other than above	264	255	264	255
	(a) Items that will not be reclassified to Statement of Profit and Loss	400	(0=4)		(704)			-0	(iv) Loans	1,185	2,003	93	100
	Actuarial gain/(loss) arising from remeasurements of post employment benefit obligation	180 (63)	(971) 339	(54)	(791) 276	(14)	(755) 263	70 (24)	(v) Other financial assets	2,123	2,012 3.029	2,977 4,672	2,657
	Income tax relating to this item (b) Items that will be reclassified to Statement of Profit and Loss	(63)		(54)	2/6	(14)	- 263		(c) Other current assets Total Current assets	81.338	3,029	4,6/2	3,999
	Total other comprehensive income, net of income tax	- 117	(632)		(515)	27	(492)	- 46	TOTAL-ASSETS	1.37.042	1.22.641	1.81.126	1.50,255
7	Total comprehensive income, net of income tax	1.403	2,503	3.515	8.245	14.237	8,484	14.517	B. EQUITY AND LIABILITIES	1,37,042	1,22,041	1,01,120	1,50,255
7. 8	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,303		2,373	2.373	2,373	2.373	EQUITY EQUITY				
0. 0	Paid up Debt (Non convertible debentures)	2,373	2,373	2,373	7,118	16.609	7,118	16.609	(a) Equity share capital	2.376	2,376	2,376	2,376
7. 10	Reserves excluding Revaluation Reserve				64,101	59,749	55,396	50,805	(a) Equity share capital (b) Other Equity	64,101	59,749	55,396	50,805
11	Net Worth				66,477	62,125	57,772	53,181	LIABILITIES	0,,101		00,070	20,002
12.	Debenture Redemption Reserve(DRR) (included in Reserves above)				1.572	3,243	1,572	3,243	1. Non-Current Liabilities				
13.	Earnings per share (of ₹10/- each) (not annualised)				-,		-,	-,	Financial Liabilities				
	(a) Basic	5.42	13.21	14.39	36.92	59.89	37.83	60.99	(i) Borrowings	7,500	7,118	42,500	30.868
	(b) Diluted	5.42	13.21	14.39	36.92	59.89	37.83	60.99	(ii) Other Financial liabilities	-	-	659	798
14.	Debt Equity Ratio (Refer note 3)						0.62	0.43	Employee benefit obligations	940	580	1,168	832
15.	Debt Service Coverage Ratio				1.30	1.24	1.29	1.23	Provisions	-	-	362	436
16.	Interest Service Coverage Ratio				9.36	9.28	4.14	6.36	Total Non-current liabilities	8,440	7,698	44,689	32,934
Not	tes :					•			2. Current liabilities				
1.	The standalone and consolidated financial results are prepared in accordance with the Companies (Indian	Accounting St	andards) Rule	es, 2017 (Ind A	S) (amended)	as prescribed	l under section	1 133 of the	(a) Financial Liabilities				
	Companies Act, 2013 and other recognised accounting practices and policies as applicable.	3							(i) Borrowings	7,118	9,491	7,118	9,743
2.	Effective April 01, 2018, the Company adopted Ind AS-115 "Revenue from Contracts with Customers" usi	(ii) Trade Payables											
	earnings as at April 1, 2018. Due to change, revenue from operations for the current year is higher by 🕇 831 lakhs, freight handling and servicing cost (net) by 🕇 61 lakhs, Income tax expense by 🕇 269 Total outstanding dues of micro												
	lakhs and Profit after tax by 🔻 501 lakhs vis-à-vis the amount if existing standards were applicable. The bas								and small enterprises	706	268	969	307
3.	Ratios have been computed as : Debt Equity Ratio = (Total borrowings - Cash and Cash equivalents, exclu								Total outstanding dues of creditors				
	(including DRR), Debt Service Coverage Ratio = EBIT/ (Finance Cost + redemption of debentures during								other than micro and small enterprises	37,243	29,324	42,456	36,528
	2019 and March 31, 2018 the cash equivalents (excluding collection on COD) are more than the outstandin								(iii) Other financial liabilities	8,412	6,822	16,062	7,972
4.	ICRA Limited and India Ratings & Research Private Limited have reaffirmed "[ICRA] AA" (stable) ratin	ng and ''IND A	A" (stable) ra	ating, respectiv	ely for Comp	any's Unsecu	red, Non conve	ertible	(b) Other current liabilities	823	724		2,092
			7 933	C 190	0 177	7 404							

4. ICRA Limited and India Ratings & Research Private Limited have reaffirmed "[ICRA] AA" (stable) rating and "IND AA" (stable) rating, respectively for Company's Unsecured, Non convertible Debenture Series III amounting to ₹7,118 lakhs (Outstanding as on March 31, 2019).

5. Interest on Unsecured, Non-Convertible Debentures (Series III) has been paid in full on due date i.e. March 31, 2019. The next due date of interest along with principal repayment on Series III is November 21, 2019.

6. The Board of Directors have recommended a Dividend of 🕻 12.50 (Rupees Twelve and paisa fifty per share) on the Equity Capital for the year ended March 31, 2019, subject to necessary approval by the members in the ensuring Annual General Meeting.

7. The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

8. The standalone results for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures up to December 31, 2018.

9. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on May 16, 2019. There are no qualifications in the Auditors' Report issued on the financial statements as at and for the financial year ended March 31, 2019.

By Order of the Board For Blue Dart Express Limited

9,177

78,665

1,81,126

7,498

64,140

1,50,255

6.189

52,818

1,22,641

7.823

62,125

1,37,042

Total Current liabilities

(c) Employee benefit obligations

TOTAL-EQUITY AND LIABILITIES

sd/-

Balfour Manuel Managing Director DIN: 08416666

Date : May 16, 2019 Place : Mumbai