

**BLUE DART EXPRESS LIMITED**

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**Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2018**

(₹ in lakhs)

Sr No	Particulars	Quarter Ended 30/06/2018 (Unaudited)	Quarter Ended 31/03/2018 (Audited Note 5)	Quarter Ended 30/06/2017 (Unaudited)	Year Ended 31/03/2018 (Audited)
1.	<b>Income</b>				
	(a) Revenue from operations	73,278	71,677	66,666	2,79,085
	(b) Other income	454	527	567	2,254
	<b>Total income</b>	<b>73,732</b>	<b>72,204</b>	<b>67,233</b>	<b>2,81,339</b>
2.	<b>Expenses</b>				
	(a) Freight, handling and servicing costs (net)	48,549	46,593	43,005	1,77,991
	(b) Employee benefit expenses	13,170	11,478	11,761	44,985
	(c) Finance costs	391	387	776	2,559
	(d) Depreciation and amortisation expense	1,124	1,106	1,141	4,498
	(e) Other expenses	7,105	7,931	7,316	30,128
	<b>Total expenses</b>	<b>70,339</b>	<b>67,495</b>	<b>63,999</b>	<b>2,60,161</b>
3.	<b>Profit before tax</b>	<b>3,393</b>	<b>4,709</b>	<b>3,234</b>	<b>21,178</b>
4.	<b>Income Tax expense</b>				
	Current Tax	1,089	2,279	1,124	7,996
	Adjustment of tax relating to earlier years	-	(351)	-	(351)
	Deferred Tax charge / (credit)	96	(632)	1	(677)
	<b>Total tax expense</b>	<b>1,185</b>	<b>1,296</b>	<b>1,125</b>	<b>6,968</b>
5.	<b>Net Profit for the period / year</b>	<b>2,208</b>	<b>3,413</b>	<b>2,109</b>	<b>14,210</b>
6.	<b>Other comprehensive income, net of income tax</b>				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain/(loss) arising from remeasurements of post employment benefit obligation	-	156	-	41
	Income tax relating to this item	-	(54)	-	(14)
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>102</b>	<b>-</b>	<b>27</b>
7.	<b>Total comprehensive income, net of income tax</b>	<b>2,208</b>	<b>3,515</b>	<b>2,109</b>	<b>14,237</b>
8.	<b>Paid-up equity share capital (Face value ₹10/- per share)</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>
9.	<b>Reserves excluding Revaluation Reserve</b>				<b>59,749</b>
10.	<b>Earnings per share (of ₹10/- each) (not annualised)</b>				
	(a) Basic	9.30	14.39	8.89	59.89
	(b) Diluted	9.30	14.39	8.89	59.89

**Notes :**

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (amended) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- Effective April 01, 2018, the Company adopted Ind AS-115 "Revenue from Contracts with Customers" using modified retrospective approach whereby ₹ 317 lakhs, net of tax are debited to retained earnings as at April 1, 2018. Due to change, revenue from operations for the quarter ended is higher by ₹ 425 lakhs, freight handling and servicing cost (net) by ₹ 163 lakhs, Income tax expense by ₹ 92 lakhs and Profit after tax by ₹ 170 lakhs vis-à-vis the amount if existing standards were applicable. The basic and diluted earnings per share for the period is ₹ 9.30 per share, instead of ₹ 8.59 per share.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as applicable the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2018. There are no qualifications in the limited review report issued for the above period.
- The results for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year to date figures up to December 31, 2017.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 31, 2018.

By Order of the Board  
For Blue Dart Express Limited

sd/-

Anil Khanna  
(Managing Director)  
DIN : 01334483

Date : July 31, 2018  
Place : Mumbai