

**BLUE DART EXPRESS LIMITED**

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 69756444

Website : www.bluedart.com

e-Mail id : communications@bluedart.com

CIN : L61074MH1991PLC061074

**Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024**

(₹ in lakhs)

Sr No	Particulars	Quarter Ended 30/06/2024 (Unaudited)	Quarter Ended 31/03/2024 (Unaudited Note 3)	Quarter Ended 30/06/2023 (Unaudited)	Year Ended 31/03/2024 (Audited)
1.	<b>Income</b>				
	(a) Revenue from operations	1,34,271	1,32,287	1,23,755	5,26,783
	(b) Other income	1,912	1,825	1,574	7,184
	<b>Total income</b>	<b>1,36,183</b>	<b>1,34,112</b>	<b>1,25,329</b>	<b>5,33,967</b>
2.	<b>Expenses</b>				
	(a) Freight, handling and servicing costs	94,758	90,760	85,548	3,63,659
	(b) Employee benefits expenses	18,589	17,358	17,558	70,781
	(c) Finance costs	695	525	453	1,927
	(d) Depreciation and amortisation expense	5,229	5,000	4,441	18,725
	(e) Other expenses	9,981	10,231	9,317	40,596
	<b>Total expenses</b>	<b>1,29,252</b>	<b>1,23,874</b>	<b>1,17,317</b>	<b>4,95,688</b>
3.	<b>Profit before tax</b>	<b>6,931</b>	<b>10,238</b>	<b>8,012</b>	<b>38,279</b>
4.	<b>Tax expense</b>				
	Current Tax	1,838	2,206	2,051	9,693
	Adjustment of tax relating to earlier years / periods	-	-	-	(343)
	Deferred Tax (Credit) / Charge	(60)	427	(13)	65
	<b>Total tax expense</b>	<b>1,778</b>	<b>2,633</b>	<b>2,038</b>	<b>9,415</b>
5.	<b>Net Profit for the period / year</b>	<b>5,153</b>	<b>7,605</b>	<b>5,974</b>	<b>28,864</b>
6.	<b>Other comprehensive income, net of income tax</b>				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	(78)	-	(1,888)
	Income tax relating to this item	-	19	-	475
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	<b>Total other comprehensive (loss) net of income tax</b>	<b>-</b>	<b>(59)</b>	<b>-</b>	<b>(1,413)</b>
7.	<b>Total comprehensive income, net of income tax</b>	<b>5,153</b>	<b>7,546</b>	<b>5,974</b>	<b>27,451</b>
8.	<b>Paid-up equity share capital (Face value ₹10/- per share)</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>
9.	<b>Reserves excluding Revaluation Reserve</b>				<b>1,41,487</b>
10.	<b>Earnings per share (of ₹10/- each) (not annualised)</b>				
	(a) Basic	21.72	32.06	25.18	121.65
	(b) Diluted	21.72	32.06	25.18	121.65

**Notes :**

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures up to December 31, 2023.
- The Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2024. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 19, 2024.

**By Order of the Board  
For Blue Dart Express Limited**

sd/-

**Balfour Manuel  
Managing Director  
DIN : 08416666**

Date : July 19, 2024

Place : Mumbai

**BLUE DART EXPRESS LIMITED**

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 69756444

Website : www.bluedart.com

e-Mail id : communications@bluedart.com

CIN : L61074MH1991PLC061074

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2024

(₹ in lakhs)

Sr No	Particulars	Quarter Ended 30/06/2024 (Unaudited)	Quarter Ended 31/03/2024 (Unaudited Note 3)	Quarter Ended 30/06/2023 (Unaudited)	Year Ended 31/03/2024 (Audited)
1.	<b>Income</b>				
	(a) Revenue from operations	1,34,271	1,32,287	1,23,755	5,26,783
	(b) Other income	908	1,106	1,020	5,084
	<b>Total income</b>	<b>1,35,179</b>	<b>1,33,393</b>	<b>1,24,775</b>	<b>5,31,867</b>
2.	<b>Expenses</b>				
	(a) Freight, handling and servicing costs	78,126	75,197	71,969	3,03,206
	(b) Employee benefits expenses	23,996	22,637	21,709	90,710
	(c) Finance costs	2,095	1,936	1,949	7,806
	(d) Depreciation and amortisation expense	11,827	11,271	9,900	43,286
	(e) Other expenses	11,932	11,858	11,010	47,589
	<b>Total expenses</b>	<b>1,27,976</b>	<b>1,22,899</b>	<b>1,16,537</b>	<b>4,92,597</b>
3.	<b>Profit before tax</b>	<b>7,203</b>	<b>10,494</b>	<b>8,238</b>	<b>39,270</b>
4.	<b>Tax expense</b>				
	Current Tax	1,839	2,208	2,052	9,697
	Adjustment of tax relating to earlier years / periods	-	-	-	(906)
	Deferred Tax Charge	22	508	58	378
	<b>Total tax expense</b>	<b>1,861</b>	<b>2,716</b>	<b>2,110</b>	<b>9,169</b>
5.	<b>Net Profit for the period / year</b>	<b>5,342</b>	<b>7,778</b>	<b>6,128</b>	<b>30,101</b>
6.	<b>Other comprehensive income, net of income tax</b>				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial (loss) arising from remeasurements of post employment benefit obligation	-	(529)	-	(2,339)
	Income tax relating to this item	-	132	-	588
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	<b>Total other comprehensive (loss) net of income tax</b>	<b>-</b>	<b>(397)</b>	<b>-</b>	<b>(1,751)</b>
7.	<b>Total comprehensive income, net of income tax</b>	<b>5,342</b>	<b>7,381</b>	<b>6,128</b>	<b>28,350</b>
8.	<b>Paid-up equity share capital (Face value ₹10/- per share)</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>	<b>2,373</b>
9.	<b>Reserves excluding Revaluation Reserve</b>				<b>1,34,351</b>
10.	<b>Earnings per share (of ₹10/- each) (not annualised)</b>				
	(a) Basic	22.51	32.78	25.83	126.86
	(b) Diluted	22.51	32.78	25.83	126.86

**Notes :**

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures up to December 31, 2023.
- The Statutory Auditors have performed a limited review of the Group's financial results for the quarter ended June 30, 2024. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 19, 2024.

By Order of the Board  
For Blue Dart Express Limited

sd/-

Balfour Manuel  
Managing Director  
DIN : 08416666

Date : July 19, 2024  
Place : Mumbai